

# Press Release

## Beazley launches Lloyd's first ESG syndicate

Syndicate 4321 has received Lloyd's in principle approval to start underwriting from 1 January 2022.

London, October 18, 2021

### Beazley Group

22 Bishopsgate  
London EC2N 4BQ  
T +44 (0)20 7667 0623  
info@beazley.com  
www.beazley.com

Specialist insurer, Beazley has received in principle approval from Lloyd's to establish Syndicate 4321 from 1 January 2022. Once fully approved the syndicate will focus exclusively on offering additional capacity to businesses that perform well against ESG metrics and will be led by Will Roscoe, Head of the Market Facilities Division.

Syndicate 4321, which has been established under the Lloyd's Syndicate In A Box (SIAB) framework, will operate a consortium arrangement led by Syndicates 623/2623. Eligible clients that can meet the standards of the ESG rating scoring criteria will be able to access additional capacity from Syndicate 4321.

Syndicate 4321 will underwrite on a multi-line basis, to ensure diversification and balance. In the initial phase the syndicate will accept, D&O, healthcare, financial institutions, London market US cyber, property, marine hull, marine cargo and aviation business. All premiums received by Syndicate 4321 will be invested responsibly, in line with Beazley's Responsible Investment Strategy.

Adrian Cox, CEO, Beazley, said: "By creating the first specialist ESG syndicate at Lloyd's, Beazley is taking an early step in delivering our commitment to embed ESG across our organisation, including our underwriting. Beazley has a track record of creating innovative underwriting vehicles and Syndicate 4321 delivers this to clients that have already achieved ESG standards. We continue to support all our clients, at whatever stage they are at in their ESG journey, with meaningful risk management and insurance capacity."

Will Roscoe, Head of the Market Facilities Division, added: "Syndicate 4321 is an innovative and tangible way to support those businesses that invest in ESG by offering additional capacity. Evidence demonstrates that businesses with high ESG ratings are likely to have a lower risk profile and we are looking forward to building long-term partnerships with clients that, like us, value doing the right thing."

ENDS

beazley

66 99

# Press Release

For further information, please contact:

Beazley Group  
Sam Whiteley  
T +44 (0)7787 545529

## Note to editors:

More information about Beazley's Responsible Business Strategy can be found [here](#).

### About Beazley

Beazley plc (BEZ.L) is the parent company of specialist insurance businesses with operations in Europe, United States, Canada, Latin America and Asia. Beazley manages six Lloyd's syndicates and, in 2020, underwrote gross premiums worldwide of \$3,563.8m. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's.

Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, cyber, property, marine, reinsurance, accident and life, and political risks and contingency business.

For more information please go to: [www.beazley.com](http://www.beazley.com)

## Beazley Group

22 Bishopsgate  
London EC2N 4BQ

T +44 (0)20 7667 0623

info@beazley.com  
www.beazley.com

beazley

“ ”